GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances – I & I Department – Sanction of Motor car advance of Rs.6,00,000/- to Sri B.Venkateswarlu, Section Officer, I & I Department towards purchase of Motor Car - Orders – Issued.

INFRASTRUCTURE & INVESTMENT (OP) DEPARTMENT

G.O.MS.No. 13 Dated: 26-10-2020

Read the following:-

1. G.O.Ms.No.175, Finance (A&L) Dept., Dated 15.05.2010.
2. G.O.Ms.No.112, Finance (A&L) Dept., Dated 10.05.2013.
3. From Sri B.Venkateswarlu, S.O., I & I Department, Application, Dated 20.10.2020.
4. G.O.Rt.No.2561, Finance (HR.5-TFR&A&L and EWF) Department, dated 17.10.2020.

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O R D E R:

In pursuance of the orders issued in G.O.4th read above and Under Article 238 of A.P. Financial Code Volume.I, the Government hereby accord sanction for an amount of Rs.6,00,000/- (Rupees Six lakhs only) to Sri B.Venkateswarlu, Section Officer, I & I Department towards advance for purchase of Motor Car as requested in the reference 3rd cited.

2. The sanction is accorded in para-1 above subject to the following conditions.

i. that he should purchase the Motor car within one month from the date on which advance is drawn, failing which the full amount of advance drawn together with interest accrued should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. He should make himself sure about the availability of the Motor car in the market before he draws the advance.

ii. that if the actual price paid for the Motor Car is less than the advance drawn, the balance shall be refunded to the Government forthwith. He should also produce stamped receipt in token of having purchased the Motor Car;

iii. that he should execute a mortgage bond in Form-14 of the A.P. Financial Code, Volume-II and

iv. that the Motor Car should be insured against loss or damage by fire or theft or accident within one month from the date of the purchase of Motor Car failing which the full amount of the advance drawn with interest accrued must be refunded to the Government.

P.T.O.,

3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form-15 addressed to Motor Insurance Company with whom the Motor Car is insured notifying the Company, the fact that the Government are interested in the policy secured.

4. The advance sanctioned in para 1 above shall be recovered in 60 monthly installments i.e., @ Rs.10,000/- (Rupees Ten thousand only) per month and interest @ 5½ % per annum will be charged on the advance taken and recovered in 5 months from his salary thereafter commencing from the following month of amount drawn.

5 The agreement and personal security bond in Form 13 (c) of A.P.F.C. Volume-I have been obtained from the individual and recorded in office.

6. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and the officer has not drawn any such advance previously.

7. The penal interest at 1.5 times to the normal rate shall be collected from the loanee, if he fails to utilize the amount for the purpose to which it is sanctioned and if he fails to complete other formalities within the period stipulated in the rules.

8. The expenditure shall be debited to the Head of Account "7610- Loans to Government Servants – MH 202 – Advance for purchase of Motor conveyances – SH (04) Loans for purchase of Motor Cars – 001 Loans for purchase for Motor Cars".

9. The I & I (OP) Department are requested to draw and disburse the amount to the individual.

10. This order does not require the concurrence of the Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri B.Venkateswarlu, Section Officer, I & I Department.
Copy to:
The I & I (OP) Department,
The Deputy Pay and Accounts Officer, Secretariat Branch.
The Finance (HR-5- TFR & A&L and EWF) Department,
The Accountant General, A.P., Hyderabad.
SF/SC.(Comp.No.1260902)

//FORWARDED :: BY ORDER//

SECTION OFFICER